

BULLS SWING REPORT

THE DAY AFTER 9-21-23



THE MARKET HAD A DAY TO DIGEST WHAT IT HEAD FROM POWELL AND THE FED, AND IT'S NOW IN NEED OF SOME TUMS. ALL THREE INDEXES ARE GAPPING DOWN AND TESTING KEY SUPPORT LEVELS. THIS IS A CORRELATED MOVE WITH VERY LITTLE RELATIVE STRENGTH INDUSTRIES OR STOCKS SHOWING UP TODAY.

SPECULATION IS GETTING HIT THE HARDEST, WITH ETFS LIKE IGV, ARKK, IPO AND SOCL GETTING HIT THE HARDEST. VIX AND THE UUP ARE POPPING, INDICATING FEAR.

THAT BEING SAID, THE MARKET IS VERY OVERSOLD WITH ALL THREE INDEXES POSTING STOCHASTICS IN THE 5-10 RANGE. THIS INDICATES EXTREME OVERSOLD LEVELS. ALSO KEEP IN MIND THAT THE EARLY FED REACTION IS OFTEN NOT THE TREND MOVE.

THUS, WE REMAIN PATIENT AND WILL SIT ON OUR HANDS UNTIL NEXT WEEK BEFORE MAKING ANY BETS.

IN TODAY'S VIDEO WE REVIEW KEY MARKET SUPPORT LEVELS, BIG TECH AND SOME KEY STOCKS.

FEAR/GREED INDEX



Key Events
More Fed Heads speak

WATCHLIST

**CELH BABA FSLR MCK RACE
NOW MELI MGM ELF WYNN TEM
UBER SNAP MSFT GOOGL TSLA
META NVDA AAPL OXY MRO VLO
COP JPM LEN TOL DHI KBH RCL
KRE ONLY ROKU BA PLTR IOT
NOA LRCX DKS DECK ULTA LULU
ZM SFIX FCX NUE**

GAME PLAN

**Caution post fed. Watch price
action at key levels.**

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

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Vix is popping as the Fed decision leads to initial fear in the market. In the past VIX has not made sustained moves. Drops in VIX portend up moves in the market.

Swing Report Video