

BULLS SWING REPORT

200 MA BREAKDOWN 10-26-23



Key Events

Earnings

plethora of bad news finally starts to way on the overall market. We can now add a overall poor earnings results to war, fed, yield and interest rates.

Today is a good example of the weak earnings season. Negative reactions from watchlist stocks ALGN, BMY, META, NOW, UPS, HAS and NOC. The only positive is from IBM and RCL.

Looking at big tech earnings from those how have reported, TSLA, META and GOOGL have had negative reactions while NFLX and MSFT have gapped higher. We'll see if Amazon can make it even.

Take a look at page 4 market health dashboard, and you'll likely come to the conclusion that caution is the best approach right now, unless looking to add a short or two.

Today I stopped out SPXL and exited PLTR at breakeven.

No stocks officially on watch, though we continue to track post earnings plays.

WATCHLIST (PART 1/2/3)

ELF, IP, AIR, FDX, ODFL, MTRX, XPO, BBP, SKX, TXT, GWW, BWXT, PNR, PCAR, CAT, TEAM, FLS, VRSK, X, CDNS, OKTA, MNDY, ROKU, SBUX, ORN, FLR, PINS, GOOGL, AMZN, NVDA, ISRG, IOT, IONQ, RELX, ANET, AI, NOW, PLTR, URBN, LULU, ANF, JILL, WSM, PDD, CASY, MUSA, TJX, MYTE, MELI, CAL, COST, SFM, DKNQ, PANW, UBER, MDB, BSY, CRWD, WDAY, INTU, SNPS, PRO, APPF, GWRE, VRNS, DBX, CDNS, VMW, DNA, PATH, SHOP, ZM, BRZE, PCOR, NU, BILL, SOFI, DUOL, FRSH, INFA, MDNY, APP, ZS, LULU, FTAI, CELH, AXON, ARGX, MANH, QLYS, FN, ACMR, BKNG, MMYT, MOD, ALV, GNTX, TDW, STNG, NOV, PUMP, BP, PBR, ESTE, VLO, SM, MPC, RIG, PFIE, OIL,

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Treasury Yield

The 10 year treasury yeild is nearing levels not seen since 2007. Obviously this is not a good signal. For the market to make a sustained bullish move, this level needs to fail.

Swing Report Video

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bearish	Neutral	Neutral	Neutral
IWM	Bearish	Neutral	Neutral	Neutral
QQQ	Bearish	Neutral	Neutral	Neutral

Long Term (3-4 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	DKNG	29.64	30.50	27.50
LONG	SPXL	82.59		
LONG	PLTR	15.36	20.50	13.60
LONG	AXON	209.48	230	98



INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP



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