

BULLS SWING REPORT

HOLDING SUPPORT 10-4-23



In the midst of a deep 2 month pullback with SPY making a high around 196, the index has pulled back to key support levels sitting at 173. Converging gap fill and moving average support is holding, at least for a day.

While a bounce and start of a trend continuation is ideal, my expectation is that there will be some chop and volatility throughout October before potentially leading to the expected seasonal late year rally.

Thus, the game plan remains caution with selective shot taking.

Stocks in play include: OPEN, RIVN, BSY, GWH, PATH, MOD, DKN, GOOGL, TSLA

Additions to the New Watchlist: RYAA, SKYW, TRIP, EXPE, BA, GD, NCLH, SHAK, CMG, LYV, SPHR, RCL

KEY SETUPS

- TREND CONTINUATIONS
- RUBBERBANDS

GAME PLAN

Caution post fed. Watch price action at key levels.



Key Events

WATCHLIST (PART 1/2/3)

ELF, IP, AIR, FDX, ODFL, MTRX, XPO, BBP, SKX, TXT, GWW, BWXT, PNR, PCAR, CAT, TEAM, FLS, VRSK, X, CDNS, OKTA, MNDY, ROKU, SBUX, ORN, FLR, PINS, GOOGL, AMZN, NVDA, ISRG, IOT, IONQ, RELX, ANET, AI, NOW, PLTR, URBN, LULU, ANF, JILL, WSM, PDD, CASH, MUSA, TJX, MYTE, MELI, CAL, COST, SFM, DKN, PANW, UBER, MDB, BSY, CRWD, WDAY, INTU, SNPS, PRO, APPF, GWRE, VRNS, DBX, CDNS, VMW, DNA, PATH, SHOP, ZM, BRZE, PCOR, NU, BILL, SOFI, DUOL, FRSH, INFA, MDNY, APP, ZS, LULU, FTAI, CELH, AXON, ARGX, MANH, QLYS, FN, ACMR, BKNG, MMYT, MOD, ALV, GNTX, TDW, STNG, NOV, PUMP, BP, PBR, ESTE, VLO, SM, MPC, RIG, PFIE, OIL,

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VIX

Watch for a breakdown of the current range. This sets up a market run up.

Remember for the market to breakout of the downtrend we don't want to see any spikes. Ideally VIX starts falling this week.

Swing Report Video