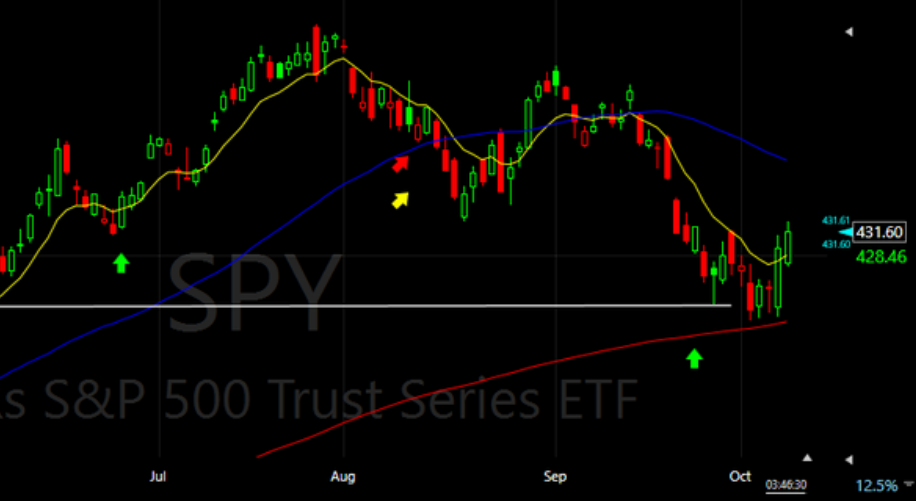


# BULLS SWING REPORT

## MIDDLE EAST CONFLICT 10-9-23



I'll admit I am surprised at the resilience of the stock market as it continues yesterday's reversal candle and looks to close green. This is after initial pressure from the premarket reaction to the war brewing in the Middle East.

While this is a time for caution, as future events related this war can not be predicted, it's hard to ignore the market technicals. Market breadth is much improved and continuation patterns are emerging.

Thus, the game plan is caution with regard to risk and entries, but still selectively taking on positions. Industries popping and tied to the conflict include energy, metals, cyber-security and defense.

Today we review cyber security, energy and defense stocks. Defense stocks reviewed include XAR, DFEN, LMT, GD, NOC, AXON, BWXT, ACHR, KTOS, DRS, TXT, AIR, KBR.

The best energy play is leveraged ETF ERX since it is likely to beat most energy stocks if energy continues.

Cyber-security stocks include PANW, CYBR, NET, OKTA, ZS, CRWD, BAH.



### Key Events

#### WATCHLIST (PART 1/2/3)

**ELF, IP, AIR, FDX, ODFL, MTRX, XPO, BBP, SKX, TXT, GWW, BWXT, PNR, PCAR, CAT, TEAM, FLS, VRSK, X, CDNS, OKTA, MNDY, ROKU, SBUX, ORN, FLR, PINS, GOOGL, AMZN, NVDA, ISRG, IOT, IONQ, RELX, ANET, AI, NOW, PLTR, URBN, LULU, ANF, JILL, WSM, PDD, CASH, MUSA, TJX, MYTE, MELI, CAL, COST, SFM, DKN, PANW, UBER, MDB, BSY, CRWD, WDAY, INTU, SNPS, PRO, APPF, GWRE, VRNS, DBX, CDNS, VMW, DNA, PATH, SHOP, ZM, BRZE, PCOR, NU, BILL, SOFI, DUOL, FRSH, INFA, MDNY, APP, ZS, LULU, FTAI, CELH, AXON, ARGX, MANH, QLYS, FN, ACMR, BKNG, MMYT, MOD, ALV, GNTX, TDW, STNG, NOV, PUMP, BP, PBR, ESTE, VLO, SM, MPC, RIG, PFIE, OIL,**

# ***BULLS SWING REPORT***



VIX

Watch for a breakdown of the current range. This sets up a market run up.

Remember for the market to breakout of the downtrend we don't want to see any spikes. Ideally VIX starts falling this week.

**Swing Report Video**