

After 8 green days in a row, the market just needed a little negativity to trigger a healthy pullback. Not surprisingly, Powell failed to disappoint as he dampened his dovish FOMC speech with the following comment "the Fed not confident" it has done enough to curb inflation.

Overall today's pullback is healthy. A few days of pullback works off oversold conditions. The game plan for now is caution, taking a wait and see approach at support levels.

Key industries that most setups are emerging from include software, financials, tech, semis, leisure and housing.

Key setups include earnings breakouts, rubber band breakouts in beaten down stocks and trend continuations.

Stocks on watch include SPOT, PINS, PYPL, MCK, BUD, BLD, YELP, AFRM, SKYW, ROKU, PLTR, DASH, CELH, VRT, EXPE, SIX, SQ, SBUX, INFA, MELI.

Keep an eye on DIS earnings breakout.



Earnings

WATCHLIST (PART 1/2/3) ELF, IP, AIR, FDX, ODFL, MTRX, XPO, BBCP, SKX, TXT, GWW, **BWXT, PNR, PCAR, CAT, TEAM,** FLS, VRSK, X, CDNS, OKTA, MNDY, ROKU, SBUX, ORN, FLR, PINS, GOOGL, AMZN, NVDA, ISRG, IOT, IONO, RELX, ANET, AI, NOW, PLTR, URBN, LULU, ANF, JILL, WSM, PDD, CASY, MUSA, TJX, MYTE, MELI, CAL, COST, SFM, DKNG, PANW, UBER, MDB, BSY, CRWD, WDAY, INTU, SNPS, PRO, APPF, GWRE, VRNS, DBX, CDNS, VMW, DNA, PATH, SHOP, ZM, BRZE, PCOR, NU, BILL, SOFI, **DUOL, FRSH, INFA, MDNY, APP,** ZS, LULU, FTAI, CELH, AXON, ARGX, MANH, QLYS, FN, ACMR, **BKNG, MMYT, MOD, ALV, GNTX,** TDW, STNG, NOV, PUMP, BP, PBR, ESTE, VLO, SM, MPC, RIG, PFIE, OII,





Treasury Yield

The 10 year treasury yield is PULLING BACK post fed. This is what the market wants to see. I am very interest in seeing how the ETF reacts to the 43.70 support range.

Swing Report Video

BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals							
Major Indices	Trend	Momentum Breadth Cycle		Aggregate Outlook			
SPY	Bullish	Bullish	Bullish	Bullish			
IWM	Neutral	Neutral	Neutral	Neutral			
QQQ	Bullish	Bullish	Bullish	Neutral			

Long Term (3-4 months) Market Technicals							
Major Indices	Trend	Momentu m	Breadth Cycle Aggregate Ou				
SPY	Bullish	Bullish	Bullish	Bullish			
IWM	Neutral	Neutral	Neutral	Neutral			
QQQ	Bullish	Bullish	Bullish	Bullish			





Current Positions								
Long/ Short	Ticker	Entry	Target	Stop				
LONG	NAIL	58.74	70+	52				



INVERSE ETFS: ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS: SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS META, NFLX, AAPL, GOOGL, MSFT, BABA, NTES, BIDU, AMD, NVDA



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